

Michigan Department of Consumer & Industry Services
 Corporation, Securities and Land Development Bureau
 DISCIPLINARY ACTION REPORT - 1st Quarter 1999
 For More Information Call: (517) 334-6209

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
New York, NY	1/7/99	BD 8730	Wise Choice Discount Brokerage, Inc. 10 East 39 th Street, #115 New York, NY 10016-0111 CRD No. 39924	Respondent is subject of an Order of Revocation of its registration as a broker-dealer in another state (Rhode Island) Section 204(a)(1)(F)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Boca Raton, FL	1/12/99	SA 8657	Paul Salim Tahan Apt. 2705 6503 N. Military Trail Boca Raton, FL 33496 CRD No. 2494916	Employed a device, scheme, or artifice to defraud Section 101(1) Engaged in a dishonest or unethical business practice Section 204(a)(1)(G) Induced excessive trading Section 204(a)(1)(L) Executed unauthorized trades Section 204(a)(1)(O) Executed discretionary transactions without written general discretionary authority Section 204(a)(1)(P) Failed to provide written statements required by the Administrator Section 407(a)(2) Subject of an Order Section 204(a)(1)(F) Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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Loxahatchee, FL	1/12/99	SA 8657	<p>Roland Imre Greenspan 17435 73 Court N. Loxahatchee, FL 33470</p> <p>CRD No. 1453740</p>	<p>Employed a device, scheme, or artifice to defraud Section 101(1)</p> <p>Engaged in a dishonest or unethical business practice Section 204(a)(1)(G)</p> <p>Failed to provide written statements required by the Administrator Section 407(a)(2)</p> <p>Subject of an Order Section 204(a)(1)(F)</p> <p>Failed to supervise Paul Salim Tahan Section 204(a)(2)</p> <p>Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)</p>	<p>Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act for a period of five years from the date of Order</p> <p>Registration is Revoked</p> <p>Respondent is Censured from further activity affecting the public interest</p> <p>Cease and Desist</p>	<p>Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>
Boca Raton, FL	1/12/99	SA 8657	<p>Royal Palm Investments, Ltd. Suite 278 102 NE 2nd Street Boca Raton, FL 33432</p> <p>CRD No. 28761</p>	<p>Employed a device, scheme, or artifice to defraud Section 101(1)</p> <p>Engaged in a dishonest or unethical business practice Section 204(a)(1)(G)</p> <p>Failed to provide written statements required by the Administrator Section 407(a)(2)</p> <p>Subject of an Order Section 204(a)(1)(F)</p> <p>Failed to supervise Paul Salim Tahan Section 204(a)(2)</p> <p>Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)</p>	<p>Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act</p> <p>Registration is Revoked</p> <p>Respondent is Censured from further activity affecting the public interest</p> <p>Cease and Desist</p>	<p>Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>

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Las Vegas, NV	1/15/99	SS 7526	<p>Top of the World, LLC 8170 Southeastern Avenue, Suite 4288 Las Vegas, NV 89123 and</p> <p>Lawrence Matzkin, President & General Manager of Worldwide Specialty Restaurants, LLC, The Managing Member of Top of the World, LLC 8170 Southeastern Avenue, Suite 4288 Las Vegas, NV 89123 and</p> <p>Michael Light, Sales Representative Top of the World, LLC 8170 Southeastern Avenue, Suite 4288 Las Vegas, NV 89123</p>	<p>Unregistered, nonexempt Securities Section 301</p> <p>Respondent Michael Light transacted business as an agent with out being registered Section 201(b)</p> <p>Failed to provide written statements required by the Administrator Section 407(a)(2)</p>	<p>Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act</p> <p>Cease and Desist</p>	<p>Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>
Rockaway Park, NY	1/26/99	BD 8719	<p>Patrick Kerry McDonnell, Sr. Apt. #25 1 Beach 105th Rockaway Park, NY 11694</p> <p>CRD No. 2300028</p>	<p>Subject of an Order Section 204(a)(1)(F)</p>	<p>Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act</p> <p>Agent registration is Revoked</p> <p>Respondent is Censured from further activity affecting the public interest</p> <p>Cease and Desist</p>	<p>Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>
Grosse Pointe Woods, MI	1/29/99	SN 8677	<p>Randall M. Letcavage 1914 Kenmore Grosse Pointe Woods, MI 48236</p>	<p>Failed to provide a written statement with the Administrator Section 407(a)(2)</p> <p>Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)</p>	<p>Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act</p> <p>Agent registration is Revoked</p> <p>Respondent is Censured from further activity affecting the public interest</p> <p>Cease and Desist</p>	<p>Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>

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Newton Centre, MA	2/12/99	DM 8696	Community Credit Counseling Corporation 634 Commonwealth Avenue, Suite 210 Newton Centre, MA 02459 Mailing Address: 831 Beacon Street, Suite 1 Newton Centre, MA 02459	Unlicensed Debt Management Business Section 4(1)	Enter into a Consent Order with the Bureau Administrative Costs in the amount of \$3,000.00 Cease and Desist from any act or practice constituting a violation of the Act, Rules, or an Order issued pursuant to the Act, particularly providing debt management services in Michigan until such time as Respondent has obtained a license or exemption order, except that Respondent may continue servicing their existing clients without charging them any fees for a period no longer than six months from the date of this Order	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Oyster Bay Cove, NY	2/25/99	SA 8652	Daniel M. Porush 100 Rodeo Drive Oyster Bay Cove, NY 11771 CRD No. 1908854	Subject of an Order issued by the National Association of Securities Dealers Regulators Section 204(a)(1)(F) Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Agent Registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Milwaukee, WI	3/5/99	SA 8735	Lee Roy Barczak 2928 Kentwood Boulevard Milwaukee, WI 53211 CRD No. 1032134	Failed to provide a written statement with the Administrator Section 407(a)(2) Respondent is insolvent 204(a)(1)(H) Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Agent registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Minneapolis, MN	3/5/99	SA 8734	William Larry Keene 7244 York Avenue, South, #426 Minneapolis, MN 55435 CRD No. 800456	Failed to provide a written statement with the Administrator Section 407(a)(2) Respondent is insolvent 204(a)(1)(H) Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Agent registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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Fort Lauderdale, FL	3/8/99	BD 8719	Biltmore Securities, Inc. Suite 401 6700 North Andrews Avenue Fort Lauderdale, FL 33309 CRD No. 25023	Subject of an Order Section 204(a)(1)(F)	Broker-Dealer registration is Revoked Respondent is Censured from further activity affecting the public interest	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Milwaukee, WI	3/5/99	SA 8735	Lee Roy Barczak 2928 Kentwood Boulevard Milwaukee, WI 53211 CRD No. 1032134	Failed to provide a written statement with the Administrator Section 407(a)(2) Respondent is insolvent 204(a)(1)(H) Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Agent registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Minneapolis, MN	3/5/99	SA 8734	William Larry Keene 7244 York Avenue South, \$426 Minneapolis, MN 55435 CRD No. 800456	Failed to provide a written statement with the Administrator Section 407(a)(2) Respondent is insolvent 204(a)(1)(H) Violated the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Agent registration is Revoked Respondent is Censured from further activity affecting the public interest Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Atlantic Beach, NY Baltimore, MD	3/12/99	BD 7622	Hayden M. Schulman 1870 Bay Blvd. Atlantic Beach, NY 11509 CRD No. 1636420 and May, Davis Group, Inc. 2 North Charles Street, Suite 840 Baltimore, MD 21201 BD No. 35622	Omission of material facts Section 101(2) Selling at a price not reasonably related to the market price	Enter into a Consent Agreement including strict supervision by employing broker-dealer for a period of two years Registrant will not act in any principal, supervisory, or managerial capacity Registrant shall not transfer his agent registration to any other broker-dealer without the prior written approval of the Bureau Respondent (May, Davis Group, Inc.) shall pay Administrative Costs in the amount of \$1,500.00	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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<p>Santa Monica, CA</p> <p>Westlake Village, CA</p> <p>San Diego, CA</p>	3/19/99	SN 8670	<p>Commercial Express LLC 429 Santa Monica Boulevard, Suite 340 Santa Monica, CA 90401 and 2899 Agoura Road, #393 Westlake Village, CA 91361-3200 and Top Broker 2707 Garnet Avenue, Suite 2C San Diego, CA 92109 and Cliff Kurtz 3364 Stradway San Diego, CA 92109 and c/o Commercial Express, LLC 429 Santa Monica Boulevard, Suite 340 Santa Monica, CA 90401 and 2899 Agoura Road, #393 Westlake Village, CA 91361-3200 and Paul Turner Jerry AuBrey Vince Mastro Dan Stevens All Addressed at: c/o Commercial Express, LLC 429 Santa Monica Boulevard, Suite 340 Santa Monica, CA 90401 and 2899 Agoura Road, #393 Westlake Village, CA 91361-3200 and John Bleyer and Jim Weiss Both Addressed at: c/o Top Broker 2707 Garnet Avenue, Suite 2C San Diego, CA 92109</p>	<p>Omission of material facts (Applies to all Respondents) Section 101(2)</p> <p>Respondent Top Broker transacted business in Michigan without be registered as a Broker-Dealer Section 201(a)</p> <p>Respondents Commercial Express LLC and Top Broker employed unregistered agents, Jim Weis, John Bleyer, Paul Turner, Jerry AuBrey, Vince Mastro, Dan Stevens and Cliff Kurtz Section 201(b)</p> <p>Jim Weis, John Bleyer, Paul Turner, Jerry AuBrey, Vince Mastro, Dan Stevens and Cliff Kurtz transacted business as agents without being registered in Michigan Section 201(a)</p>	<p>Revoked and Denied with respect to all Respondents rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act</p> <p>Cease and Desist</p>	<p>Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>

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Tifton, GA	3/23/99	SN 7566	Global Financial, Inc. a/k/a G.F.I. Financial, Inc. 210 West Sixth Street Tifton, GA 31794 and	Omission of material facts Section 101(2)	Revoked and Denied with respect to rights of all Respondents to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Macon, GA			c/o John Flanders Kennedy, Receiver 1500 Charter Medical Building P.O. Box 5088 Macon, GA 31213 and	Made untrue statements of material facts Section 101(2)		
			American Benefit Consultants 577 Mulberry Street, Suite 711 Macon, GA 31201 and	Respondents, American Benefit Consultants and Oxford Marketing Group transacted business in Michigan without being registered as broker-dealers Section 201(a)		
Tampa, FL			Oxford Marketing Group 3802 Ehrlich Road, Suite 304 Tampa, FL 33624	Global Financial, Inc. a/k/a G.F.I. Financial, Inc., American Benefit Consultants, and Oxford Marketing Group employed unregistered agent, David S. Underhill in Michigan Section 201(b)		